

LOCHABER DISTRICT SALMON FISHERIES BOARD

Accounts

for the year ended 31 May 2022

LOCHABER DISTRICT SALMON FISHERIES BOARD

Information

Accountants

Frame Kennedy
Chartered Accountants
Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Bankers

Royal Bank of Scotland
6 High Street
Fort William
Inverness-shire
PH33 6AS

Board Members

Michael Mann	Chairman, Lochy
James Semple	Shiel
Alan Kennedy	Ardtornish Estate
Astie Cameron	Lochiel Estate
David Gunn	Angling Rep Coe
Kim Malcolm (Deceased)	Netting Representative, Cuil Bay
David Stewart-Howitt	Moidart
Grace Henderson	Morar
Tom Leslie	Ailort
Christopher Cairns	Angling Club Representative
Neil MacNeill	Angling Club Representative

Clerk to the Board

Jon Gibb

Lochaber Trust Representative

Lucy Ballantyne

Board Advisors

Fraser Symonds	SNH
Allan Henderson	Highland Council
Kenneth Knott	Forestry Commission
Bob Younger	Fish Legal

LOCHABER DISTRICT SALMON FISHERIES BOARD

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LOCHABER DISTRICT SALMON FISHERIES BOARD

Independent Examiners' Report to the Board

We report on the accounts for the year ended 31 May 2021 set out on pages 2 to 5.

Basis of Independent Examiner's statement

Our examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the board concerning any such matter.

Independent Examiner's statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the board have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003, and
 - to prepare accounts which accord with the accounting records
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frame Kennedy

Chartered Accountants

Metropolitan House

31-33 High Street

Inverness

IV1 1HT

LOCHABER DISTRICT SALMON FISHERIES BOARD

Income and expenditure account for the year ended 31 May 2022

	2022		2021	
	£	£	£	£
Income				
Riparian Owners		21,903		21,810
Bank interest		4		1
		<u>21,907</u>		<u>21,811</u>
Administrative expenses				
Salaries	9,996		9,996	
Car hire	600		600	
Rent, rates and office expenses	2,900		2,400	
Liability insurance	624		600	
Motor and travel expenses	2,446		3,057	
Accountancy	4,010		3,714	
Bank charges	49		44	
Sundry expenses	-		199	
Subscriptions	1,054		1,387	
Depreciation on FF & Equipment	152		202	
		<u>(21,831)</u>		<u>(22,199)</u>
Surplus/(deficit) for the year		<u>76</u>		<u>(388)</u>

LOCHABER DISTRICT SALMON FISHERIES BOARD

**Balance sheet
as at 31 May 2022**

		2022		2021	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	2		454		606
Current assets					
Debtors	3	14,889		29,250	
Cash at bank and in hand		24,752		16,706	
		39,641		45,956	
Current liabilities	4				
Trade creditors		10,075		15,515	
Other creditors		21,903		21,903	
Accruals		3,646		4,749	
		35,624		42,167	
Net current assets			4,017		3,789
Total assets less current liabilities			4,471		4,395
Capital account					
Brought forward at 1 June 2021			4,395		4,783
Net Surplus/ (deficit)			76		(388)
			4,471		4,395

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Michael Mann (Chairman)

Date:

LOCHABER DISTRICT SALMON FISHERIES BOARD

Notes to the accounts for the year ended 31 May 2022

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Income

Income represents the total invoice value, excluding value added tax, of income received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 June 2021	1,972	1,972
At 31 May 2022	<u>1,972</u>	<u>1,972</u>
Depreciation		
At 1 June 2021	1,366	1,366
Charge for the year	152	152
At 31 May 2022	<u>1,518</u>	<u>1,518</u>
Net book values		
At 31 May 2022	<u>454</u>	<u>454</u>
At 31 May 2021	<u>606</u>	<u>606</u>

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**Notes to the accounts
for the year ended 31 May 2022**

3. Debtors	2022	2021
	£	£
Other debtors	12,996	28,386
Prepayments and accrued income	1,893	864
	<u>14,889</u>	<u>29,250</u>
4. Current liabilities	2022	2021
	£	£
Trade creditors	10,075	15,515
Advance income	21,903	21,903
Accruals and deferred income	3,646	4,749
	<u>35,624</u>	<u>42,167</u>