

Financial Statements for the Year Ended 31st May 2026

for

Lochaber District Salmon Fisheries Board

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Lochaber District Salmon Fisheries Board

**Contents of the Financial Statements
for the year ended 31st May 2026**

	Page
General Information	1
Independent Examiner's Report	2
Detailed Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Lochaber District Salmon Fisheries Board

General Information for the year ended 31st May 2026

Accountants:

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Bankers:

Royal Bank of Scotland
6 High Street
Fort William
Inverness-shire
PH33 6AS

Board Members:

Michael Mann - *Chairman, Lochy*
Colin Corlet – *Shiel*
Jonathan Hart – *Jahama Highland Estates*
Astie Cameron - *Lochiel Estate*
David Gunn - *Angling Representative*
David Stewart-Howitt – *Moidart*
Grace Henderson – *Morar*
Tom Leslie – *Ailort*
Alister Sutherland - *Coe*

Clerk to the Board:

Jon Gibb

Lochaber Trust Representative:

Anthony Smith

Financial Statements
for the year ended 31st May 2026

Independent Examiners' Report to the Board

We report on the accounts for the year ended 31 May 2026 set out on pages 3 to 5.

Basis of Independent Examiner's statement

Our examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the board concerning any such matter.

Independent Examiner's statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the board have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003, and
 - to prepare accounts which accord with the accounting records
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Date:

Lochaber District Salmon Fisheries Board

Detailed Profit and Loss Account
for the year ended 31st May 2026

	2026		2025	
	£	£	£	£
Riparian owners		26,456		26,567
Other income				
Deposit account interest		<u>208</u>		<u>272</u>
		26,664		26,839
Expenditure				
Wages	10,796		10,796	
Employer pension	235		-	
Car hire	600		600	
Motor and travel expenses	2,104		2,803	
Office costs	4,055		3,928	
Licences and insurance	697		679	
Sundry expenses	1		36	
Accountancy	5,130		4,730	
Subscriptions	1,597		1,524	
Depreciation of tangible fixed assets				
Fixtures and fittings	135		64	
Bad debts	<u>97</u>		<u>50</u>	
		<u>25,477</u>		<u>25,210</u>
		1,217		1,629
Finance costs				
Bank charges		<u>36</u>		<u>46</u>
Surplus/(deficit) for the year		<u><u>1,181</u></u>		<u><u>1,583</u></u>

Lochaber District Salmon Fisheries Board

Balance Sheet
31st May 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	2		406		191
Current assets					
Trade debtors		2,751		2,851	
Prepayments		720		697	
Bank		<u>36,266</u>		<u>58,534</u>	
		<u>39,737</u>		<u>62,082</u>	
Current liabilities					
Other creditors		1,838		25,607	
Advance income		<u>26,634</u>		<u>26,606</u>	
Accrued expenses		<u>7,320</u>		<u>6,890</u>	
		<u>35,792</u>		<u>59,103</u>	
			<u>3,945</u>		<u>2,979</u>
Net assets			<u>4,351</u>		<u>3,170</u>
Financed by					
Funds					
Brought forward at 1 June 2025			3,170		1,587
Net surplus/(deficit)			<u>1,181</u>		<u>1,583</u>
			<u>4,351</u>		<u>3,170</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
M Mann (Chairman)

Date:

**Notes to the Financial Statements
for the year ended 31st May 2026**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Income

Income represents the total invoice value, excluding value added tax, of income received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st June 2025	1,972
Additions	<u>350</u>
At 31st May 2026	2,322
Depreciation	
At 1st June 2025	1,781
Charge for year	<u>135</u>
At 31st May 2026	<u>1,916</u>
Net book value	
At 31st May 2026	<u><u>406</u></u>
At 31st May 2025	<u><u>191</u></u>